



Forward Looking Statements

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Each of the market segments discussed is subject to intense competition, technological disruptions, changes in consumer preferences, the effects of changing prices for its raw materials and local economic conditions. Actual results are dependent upon all of these changing factors, and also myriad internal variable operational factors. Any individual public company’s market results are also dependent on its ability to consummate and successfully integrate M&A, to promote brand equity, to anticipate and respond to new consumer trends, to develop new products and markets, to broaden brand, and to improve productivity. Further, many of the discussed companies are subject to the effects of foreign economies, currency movements and fluctuations in levels of customer inventories. Some companies are subject to changes in their benefit expense because of fluctuations in the performance of pension plan assets, interest rates and cost increases for medical benefits offered to employees and retirees. There is additional risk of liability if product ownership causes injury, compliance with new regulations, laws and environmental restrictions.

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